

Minutes of the Yahnundasis Golf Club Annual Membership Meeting Held September 28, 2022

Present: Bob Ryan, Joe Alberico, Jerry Green, Chris Todd, Mario Rocci, Chad Carstensen, and Rob Clark.

Absent: Brant Ford and Larry Adler

Meeting called to order at 6:00 p.m. by President Ryan

Minutes of the Board's regular meeting held August 31, 2022 and the Minutes of the Board's last Annual Meeting held February 16, 2022 were reviewed and approved.

Opening remarks by Bob included recognition of the hard work and accomplishments over the years of the sitting Board, staff and service providers; followed by a lengthy recitation of the numerous repairs and improvements to the Club facilities over the past 12-18 months; with commentary on the financial soundness of the Club; the status and stability of the Club's membership; and the Board's plan for improving communication with the membership as we move forward.

Ryan's presentation also included discussion of future improvements being planned; an update on the golf course condition, including plans for the various areas of fescue and native grass; and mention of the ongoing work on a MasterPlan.

Ryan provided further commentary on the quality of the food at the Club and the stellar job the membership is getting from Randy, Genae, Chris Cartini, Chris Krause and our new chef Jason. Operationally, the Club is in a state of transition with our summer staff having returned to college and new staff having to be hired and trained.

Ryan closed his presentation with assurances to the membership that the Board remains committed to providing a safe, healthy and friendly environment for all who set foot on Club property. Ryan encouraged his fellow members to get involved in the Club by joining the Sherman Society, becoming a voting member, volunteering for committees and participating in Club events of interest. He also stressed the benefits the Club receives from the timely payment of your monthly bills, recommending new members and promoting friendship and camaraderie. Mention was also made of the Board's cost/benefit analysis of allowing payment of the members' monthly bills with credit card.

Financial report next given by Joe Alberico. The slide presentation included an in-depth review of the Club's revenue from September 2021 through August 2022 (the Club's fiscal year) covering, among other things, outside revenue, cart rentals, member dining, cash on hand, accounts receivable, fixed assets, accounts payable, the Club's mortgage and installment obligations for such things as golf course equipment. The presentation also included mention of member dues payment options, membership statistics, explanation of the Club's latest membership promotion, and an update on delivery of the Club's new golf cart fleet.

Golf course update next presented in detail by Chad Carstensen. Chad's slide presentation included review of the major improvements made this year; explanation of the future improvements being planned by the Board; explanation of the drainage project across holes #8 and #9, the bunker project on #13 and the new tee box on #5. Chad's discussion concluded with a report on the Club's plan for native grass and fescue throughout the course.

Vice President Mario Rocci next spoke of some of the operational challenges the Club has and continues to face, needed repairs to the Club facilities and the need for special projects financed through member donations. Mario also mentioned some of the Club's upcoming events and then opened the meeting to questions. Included among the membership's comments and concerns were keeping the course playable for our senior members...precluding non-members and outside events from being scheduled at our members' preferred playing times...overbooking the golf course with outside events...and excessive booking of our dining facility to the exclusion of our membership. Assurances were given that these issues and concerns were already under review and were being addressed.

President Ryan then returned to the podium and brought the meeting to a close with the announcement of the:

New Officers:

- Mario Rocci - President
- Chad Carstensen – Vice President
- Aaron Evans – Treasurer
- Paul Pimpinella – Secretary

New Board Members:

- Frank Behlmer
- Denise Hash
- Bob Ryan

Nominating Committee:

- Peter Hobaica (Chairman)
- David Griffith
- Dave Allen
- Bill Kline
- Jim Schafer

Through Bob the newly elected Officers, Governors and Nominating Committee members expressed their gratitude and appreciation to the voting membership for their vote of confidence in them.

Meeting adjourned at 8:00 p.m.

Jerry Green
Secretary